



THE EDUCATORS TRUST CIO

**TRUSTEES ANNUAL
REPORT AND ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2019

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Charity No: 1179353

THE EDUCATORS TRUST CIO
TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES	Dr Jennifer Somerville (Chairman)
	Dr Yvonne Burne OBE
	Dr Susan Cousin
	Professor Simon Denny
	Mr Peter Estlin
	Professor Sir Deian Hopkin
	Mr David Taylor
	Mr Anthony Willenbruch
	Mr Peter Williams CBE

HONORARY TREASURER	Professor Simon Denny
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CHARITY NUMBER	1179353
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CHARITY OFFICE	8 Little Trinity Lane
	London
	EC4V 2AN

THE EDUCATORS TRUST CIO - CHARITY COMMISSION NO. 1179353

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2019

The charity trustees (herein after known as the “Trustees”) present their report and financial statements for the financial year ended 31 March 2019. The Educators Trust CIO (the “CIO”) was incorporated on 26 July 2018, so the accounting period begins on that date.

The financial statements comply with the constitution, Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The CIO was registered with the Charity Commission on 26 July 2018 under registered number 1179353.

The rationale of incorporating the CIO is to enable it to take on the assets and activities of The Educators Trust Fund (registered charity number 1104355). The CIO has been inactive during this financial year.

Objects and Activities

The objects of the CIO are:

- a) To reward excellence and innovation in their achievement and training in order to encourage both students and their mentors to undertake, and the public to appreciate, the work of educators
- b) To promote, by the award of bursaries and grants and other appropriate means, the development of educators through research and study that is appropriate to the profession of educator and that increases understanding of relevant opportunities and needs
- c) To advance the education of the public in all matters relating to education and its deliver through promotion of public presentations and discussions of relevant developments; and the generation of reports to policy making bodies and the general public.

Achievements and Performance

The CIO was inactive during this financial year.

Future Plans

To take on the assets and activities of The Educators Trust Fund (registered charity number 1104355)

Financial Review & Reserves Policy

The CIO did not have any assets or undertake any activities during the financial year. These matters will be reviewed when the CIO takes on the assets of The Educators Trust Fund (as detailed above).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance

The CIO does not use a professional fundraiser or commercial participator. Once the CIO is operational, appeals for donations will be made only to members of the Worshipful Company of Educators ("Company") and fundraising activities will be monitored by the Trustees to ensure they are reasonable in manner and frequency. Any concerns about a member of the Company who has become vulnerable will be brought to the attention of the CIO by the Clerk of the Company. The Trustees keep up to date with regulations from the Fundraising Regulator and the Charity Commission and ensure that the CIO complies with all relevant legislation and the voluntary regulation scheme. No failures in compliance have been noted and no complaints have been received for the period covered by this report. The Chairman and the Honorary Treasurer regularly attend updating seminars for trustees of charities on such issues as: changes in regulation, movements in global markets, investment vehicles and their relative performance, new issues in charity investment.



Dr Jennifer Somerville

Chairman of Trustees



Date

ACCOUNTS – RECEIPTS AND PAYMENT
BASIS

FOR THE YEAR ENDED 31 MARCH 2019

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
N/A	-	-	-	-	N/A
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	0	0	0	0	N/A
A2 Asset and investment sales, (see table).					
N/A	-	-	-	-	N/A
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	0	0	0	0	N/A
A3 Payments					
N/A	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	0	0	0	0	N/A
A4 Asset and investment purchases, (see table)					
N/A	-	-	-	-	-
	-	-	-	-	-
Sub total	0	0	0	0	N/A
Total payments	0	0	0	0	N/A
Net of receipts/(payments)	0	0	0	0	N/A
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	0	0	0	0	N/A

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	N/A	-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	0	0	0
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	N/A	-	-	-
		-	-	-
		-	-	-
		-	-	-

THE EDUCATORS TRUST CIO - CHARITY COMMISSION NO. 1179353

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

The CIO has no assets and has been inactive during this financial year and as such, its expenditure and income for this financial year is nil. This is reflected in the accounts above.